PURCHASE OF DEVELOPMENT RIGHTS (PDR) 2017 APPLICATION ROUND





Board of Supervisors June 19, 2018

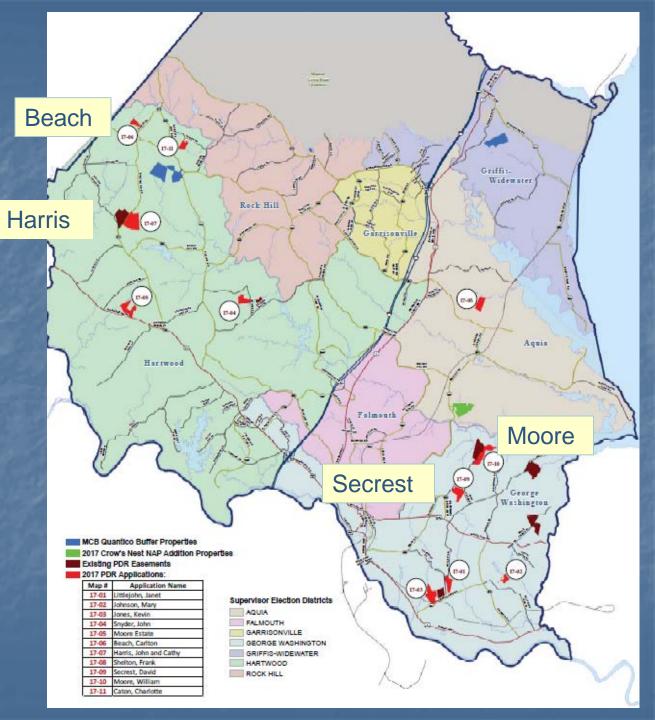
Background

- The Board discussed the 2017 PDR applications at June 5 meeting and deferred to June 19
- Three options for easement acquisition were discussed
- Resolution R18-163 authorizes Board to proceed with 4 easements, based on order of ranking and existing PDR funds available
- Remaining applications would be considered as additional funding becomes available

Recommendation for Easement Acquisition

Rank	Property	Election District	Acreage	Zoning	No. of Devt. Rights	Cost to Purchase Easement	County Cost	Comments
1	Harris	Hartwood	122.17	A-1	36	900,000	450,000	
2	Moore	George Washington	82.68	A-1	19	475,000	237,500	
3	Secrest	George Washington	58	A-1	15	375,000	187,500	Purchase contract with developer valid through September, 2018
5	Beach	Hartwood	32.84	A-1	9	225,000	112,500	Located in REPI target area
	Totals		295.69		79	\$1,975,000	\$987,500	

2017 PDR Applications in Red





2017 Applications in Order of Ranking

Rank	Property	Election District	Acreage	Zoning	Devt Rights	Purchase Price	County Cost	Proposed Matching Funds	Score out of 270
1	Harris	Hartwood	122.17	A-1	36	900,000	450,000	450,000	195
2	Moore	George Washington	82.68	A-1	19	475,000	237,500	237,500	179
3	Secrest	George Washington	58	A-1	15	375,000	187,500	187,500	147
4	Shelton	Hartwood	81.78	A-1	19	475,000	237,500	237,500	145
5	Beach	Hartwood	32.84	A-1	9	225,000	112,500	112,500	142
6	Littlejohn	George Washington	49	A-1/A- 2	26	650,000	325,000	325,000	138
7	Jones	George Washington	76.1	A-1	15	375,000	187,500	187,500	137
8	Snyder	Hartwood	45.76	A-1	9	225,000	112,500	112,500	123
9	Johnson	George Washington	21.68	A-1	6	150,000	75,000	75,000	104
10	Caton	Hartwood	30.87	A-1	7	175,000	87,500	87,500	102
11	Petley	Aquia	54	A-1	12	300,000	150,000	150,000	101
	TOTALS		654.88		173	4,325,000	2,162,500	2,162,500	

Alternate Scenario for Easement Acquisition

Properties with Extenuating Circumstances

Rank	Property	Election District	Acreage	Zoning	No. of Devt. Rights	Cost to Purchase Easement	County Cost	Comments
3	Secrest	George Washington	58	A-1	15	375,000	187,500	Purchase contract with developer
5	Beach	Hartwood	32.84	A-1	9	225,000	112,500	Located in REPI target area
10	Caton	Hartwood	30.87	A-1	7	175,000	87,500	Located in REPI target area
1	Harris	Hartwood	122.17	A-1	36	900,000	450,000	
8	Snyder	Hartwood	45.76	A-1	9	225,000	112,500	
	Totals		289.64		76	\$1,900,000	\$950,000	

Alternate Scenario for Easement Acquisition

From lowest to highest cost

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	Rank	Property	Election District	Acreage	Zoning	No. of Devt. Rights	Cost to Purchase Easement	County Cost	Comments
200	9	Johnson	George Washington	21.68	A-1	6	150,000	75,000	
A STATE OF	10	Caton	Hartwood	30.87	A-1	7	175,000	87,500	Located in REPI target area
	5	Beach	Hartwood	32.84	A-1	9	225,000	112,500	Located in REPI target area
	8	Snyder	Hartwood	45.76	A-1	9	225,000	112,500	
j	11	Petley	Aquia	54	A-1	12	300,000	150,000	
OF ON THE P	3	Secrest	George Washington	58	A-1	15	375,000	187,500	Purchase contract with developer valid through September, 2018
	7	Jones	George Washington	76.1	A-1	15	375,000	187,500	
		Totals		319.25		73	\$1,825,000	\$912,500	