

**NOTICE OF PROPOSED TAX RATES AND PUBLIC HEARING**

The Stafford County Board of Supervisors will consider making the below referenced changes to the tax levies for calendar year (CY) 2023, pursuant to proposed Resolution R23-74. The following are the proposed tax levies for CY2023 with comparative rates shown for CY2022.

	<u>2022 Rates</u>	<u>Proposed 2023 Rates</u>
Real Estate	\$0.85	<u>\$ 1.145</u>
Personal Property	5.49	5.49
Vehicles as defined in VA Code § 58.1-3506(A)(48)	4.49	<u>6.10</u>
Motor Carrier Transportation	.0001	.0001
Motor Vehicles Specially Equipped for the Disabled	.10	.10
Aircraft	.0001	.0001
Volunteer Fire & Rescue	.0001	.0001
Volunteer Sheriff's Deputy	.0001	.0001
Boats or Watercraft	.0001	.0001
Camping Trailer or Recreational Vehicles	5.49	5.49
Disabled Veterans as defined in VA Code § 46.2-100	.0001	.0001
Business Property as defined in VA Code § 58.1-3506(26)	5.49	5.49
Computer Equipment as defined in VA Code § 58.1-3506(43)	1.25	1.25
Computer Equipment as defined in VA Code § 58.1-3506(27)	5.49	5.49
Mobile Homes	0.85	<u>1.145</u>
Machinery & Tools	.0001	.0001
Garrisonville Road Special Service District	.068	.068
Warrenton Road Special Service District	.000	.000
Merchant's Capital	.50	.50
Merchant's Capital of Pharmaceutical Wholesalers	.0001	.0001
Merchant's Capital of Distribution Centers	.0001	.0001
Lake Carroll Service District	.24	.24
Lake Arrowhead Service District	.07	.07
Hidden Lake Subdivision Service District	.28	.28
Lynhaven Lane Service District	.12	.12
Hartlake Estates Special Service District	.00	.00
Countywide Fire and Emergency Medical Services Tax District VA Code § 27-23.1 and County Code Sec. 23-225 <i>et seq.</i>	.00	<u>.03</u>



Additional Information on Personal Property Tax Rates:

The tax rates are applied per \$100 of assessed value, which is based on 50% of the estimated fair market value for personal property. **(For comparative purposes only, the proposed rate of \$6.10 per \$100 of assessed value for personal property-vehicles is equivalent to the rate of \$3.05 per \$100 of the estimated market value.)**

In 2004, the General Assembly capped the amount of relief the State will provide through the Personal Property Tax Relief Act (PPTRA) at \$950 million per year. The PPTRA cap took effect on January 1, 2006. Stafford County's share of the state allotment is \$12.5 million. This allotment is to be distributed among all the qualifying vehicles.

A public hearing on the tax rates will be held on **Tuesday, April 4, 2023, at 7:00 P.M.**, or as soon thereafter as the matter may be heard, in the Board Chambers of the George L. Gordon, Jr. Government Center, 1300 Courthouse Road, Stafford, Virginia 22554. The public hearing may be continued or adjourned. Copies of the full text of the above item and related materials are available in the County Administrator's Office and may be examined Monday through Friday between the hours of 8:00 A.M. and 4:30 P.M. All interested individuals are invited to attend and present oral or written comments. Persons in need of special accommodations in order to preview the information or to participate in the public hearing should contact the County Administrator's Office at 540-658-4541 so that reasonable accommodations can be provided. Additional information, materials, and guidance are available on the County's website: www.staffordcountyva.gov.

BY ORDER OF STAFFORD COUNTY BOARD OF SUPERVISORS